

2005

1Q

2005. 4. 22

Contents

'05 1
가

'05 2

I. 2005 1Q

II.

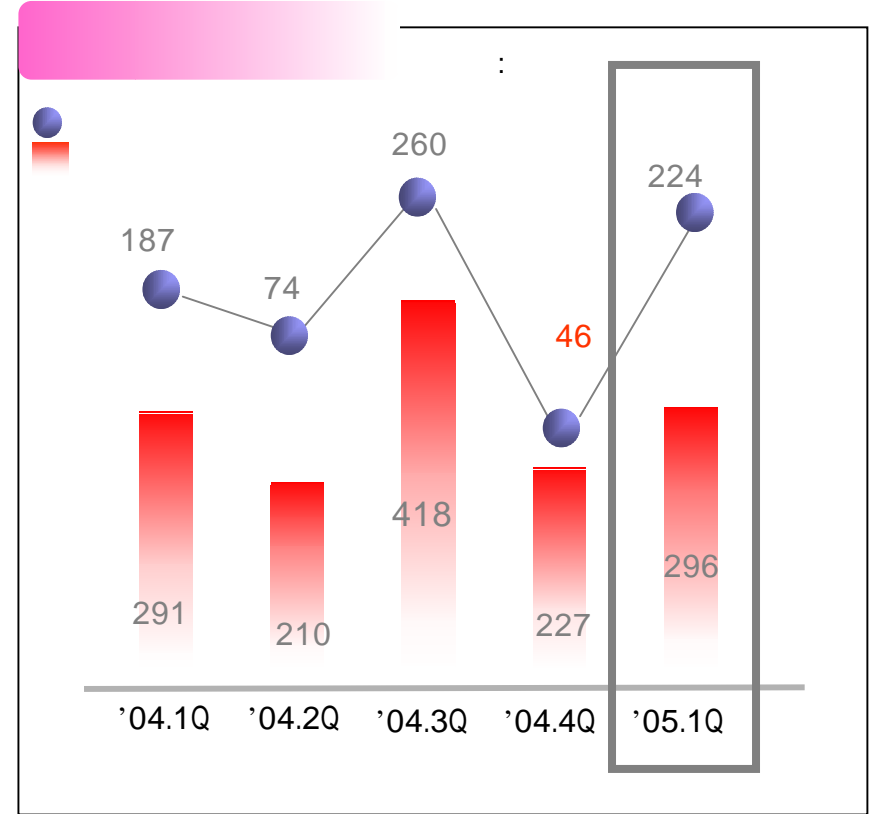
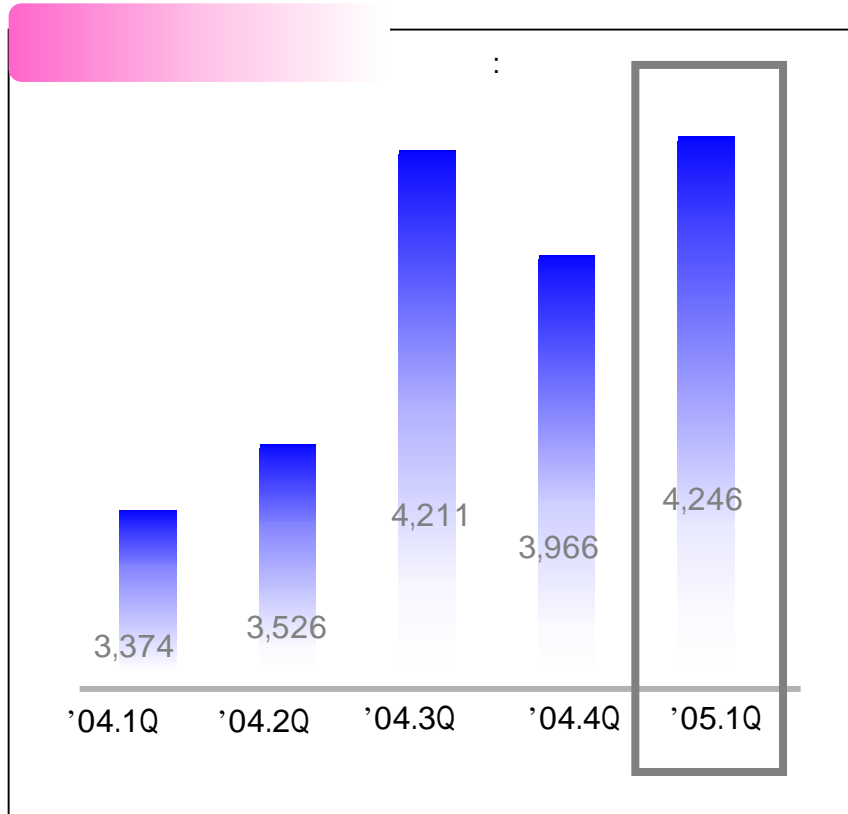
III. Appendix

I. 2005 1Q



1. 1Q []
- 2.
- 3.
- 4.
- 5.
- 6.

- 7.1%, 25.8% 가 []
- 30.4%, 1.7%
- 587%, 19.7% []



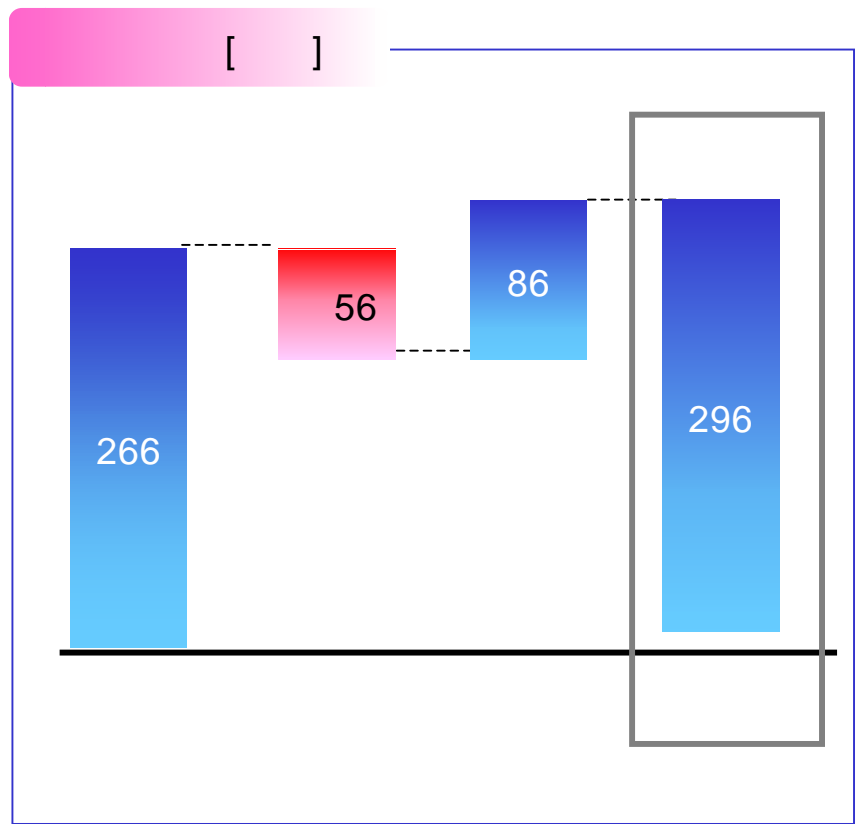
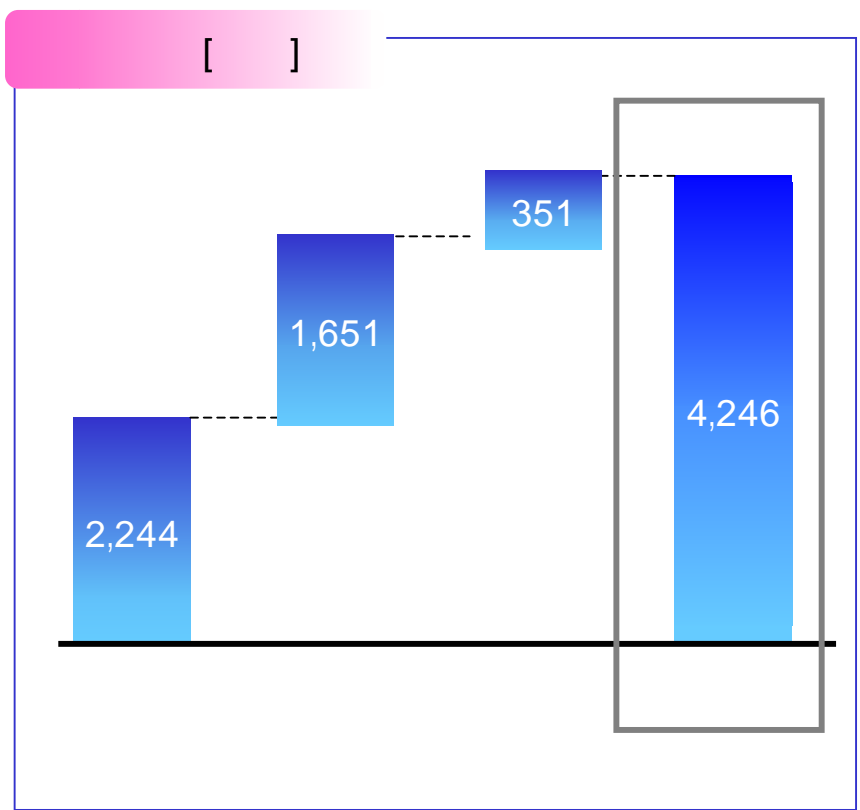
• '04 4Q : 가 169

:

	'04. 1Q	'04. 4Q	'05. 1Q		/ (%)		
	3,374	3,967	4,074	4,246	25.8	7.1	4.2
	604	510	598	608	0.7	19.2	1.7
[%]	17.9	12.8	14.7	14.3			
	291	227	300	296	1.7	30.4	1.3
[%]	8.6	5.7	7.4	7.0			
	456	389	-	544	19.3	39.8	-
()	187	46	176	224	19.7	587.0	27.3
	316	430	126	409	29.4	4.9	224.6
	268	435	-	320	19.4	26.4	-

• 가 : 163 , 62 , 50 , 26 , 15
 13 , 4 , 13 , 0.5

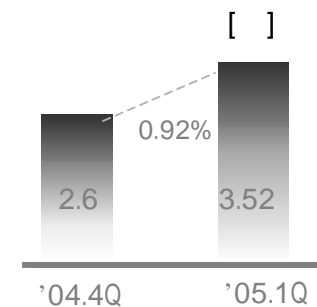
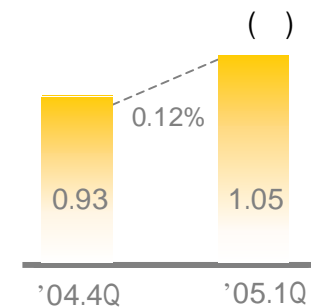
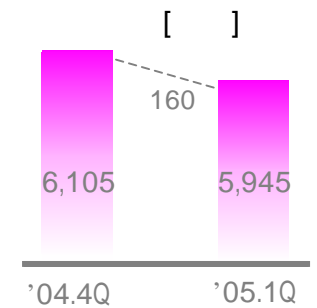
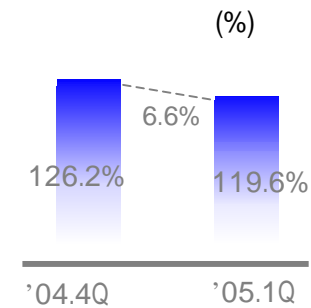
- 53%, 266 , 39%, 56 , 8% 86 296
-



	'04. 1Q	'04. 4Q	'05. 1Q		/ (%)		
	3,374	3,966	4,074	4,246	25.8	7.1	4.2
[]	1,555	1,987	1,913	2,244	44.3	12.9	17.3
[]	1,549	1,689	1,861	1,651	6.6	2.2	11.3
[]	269	291	300	351	30.5	20.6	17.0
	291	227	300	296	1.7	30.4	1.3
[%]	8.6	5.7	7.4	7.0			
[]	177	175	193	266	50.3	52.0	37.8
[%]	11.4	8.8	10.1	11.9			
[]	23	13	23	56	343.5	330.8	343.5
[%]	1.5	0.77	1.2	3.4			
[]	90	66	84	86	4.4	30.3	2.4
[%]	33.5	22.7	28.0	24.5			

- **233** **6.6%**
- **414** , **160**

		'04.1Q	'04.4Q	'05.1Q		
		14,403	16,267	16,238	1,835	29
		8,686	9,076	8,843	157	233
		5,717	7,191	7,394	1,677	203
	%	151.9	126.2	119.6	32.3	6.6
		6,359	6,105	5,945	414	160
		0.94	0.93	1.05	0.11	0.12
		2.2	2.6	3.52	1.32	0.92



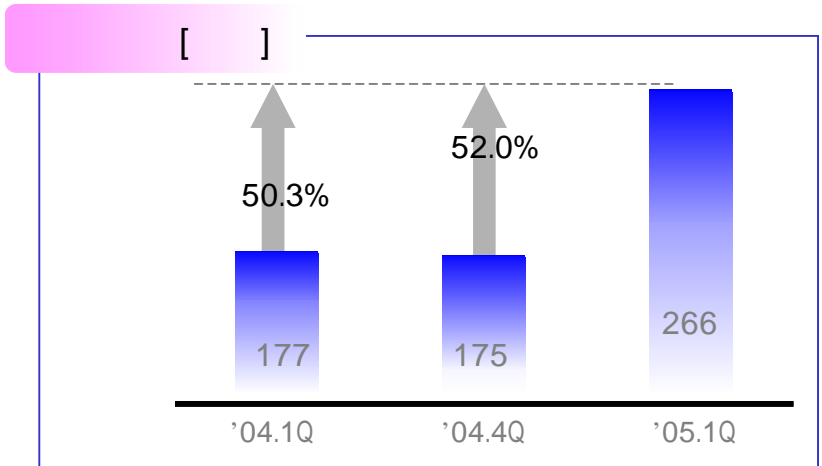
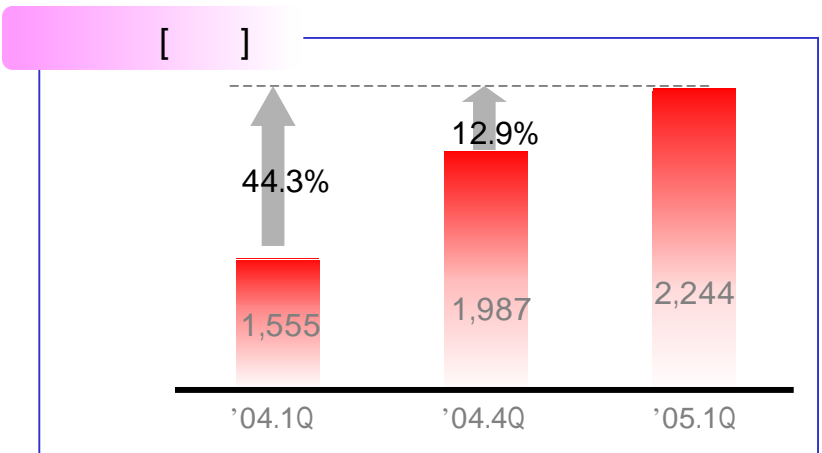
:

	'04. 1Q	'04. 4Q	'05.1Q		
1.	9	191	21	12	212
-	316	431	409	93	22
- 가 /	166	166	173	7	7
-	491	406	561	70	155
2.	100	277	221	321	498
-	83	147	127	44	20
-	17	130	348	365	478
3.	116	67	156	272	223
-	193	145	162	375	327
- /	53	-	-	53	-
-	24	78	6	30	84
	7	19	44	37	63

•'05 1Q

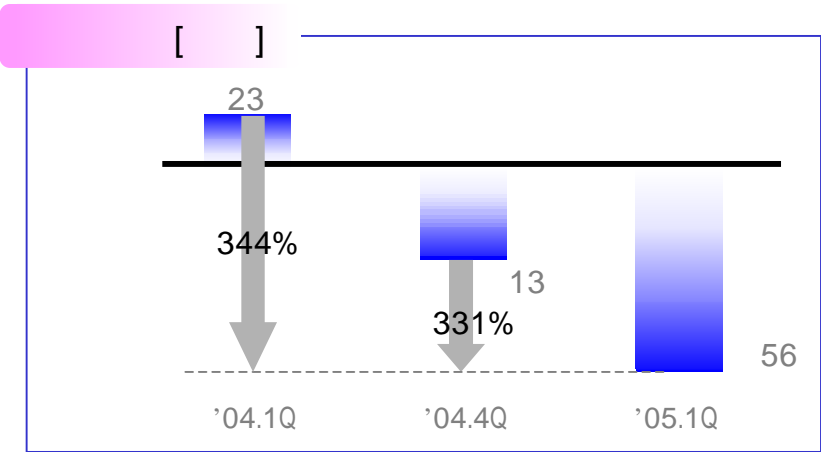
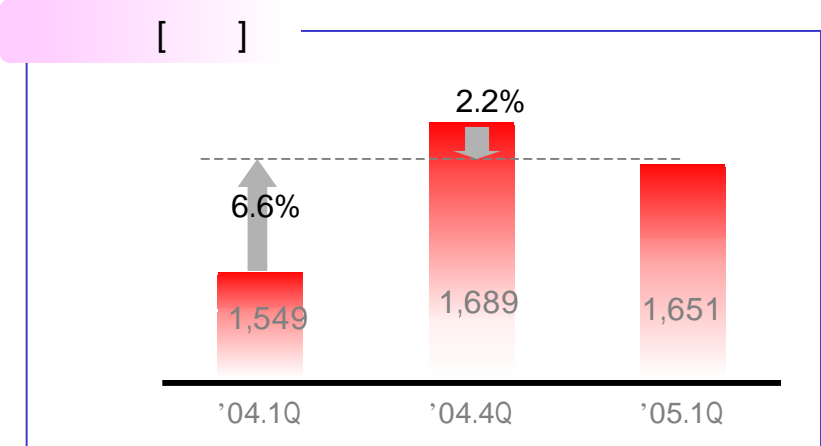
: 가 [-333], 가[-317]

• Tight 가 52%, 가 50.3% 가]



- 가 (BD) 가
- Tight 가 [가 \$1,200 ~ \$ 1,250]
- SBS 가 가 ['05 1 1,325 '05. 3 6,861 , 418% 가] * EU Anti-Dumping
- , 가

• SM가 가 가
 • 3 SM가



• 'SM가 가

- 가 가

• / 가

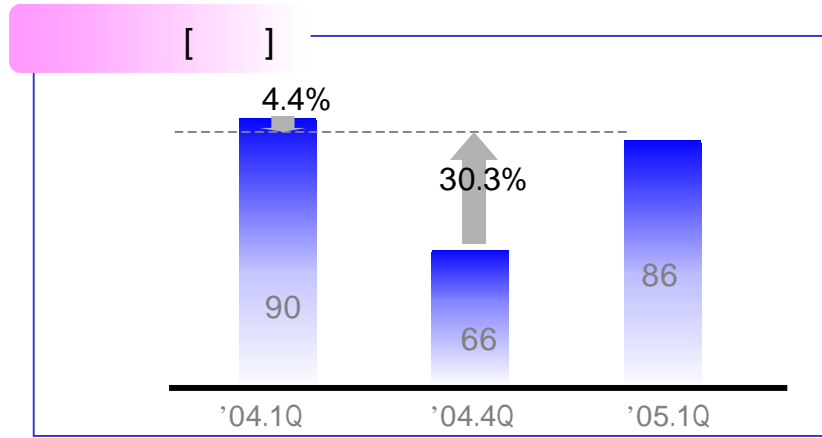
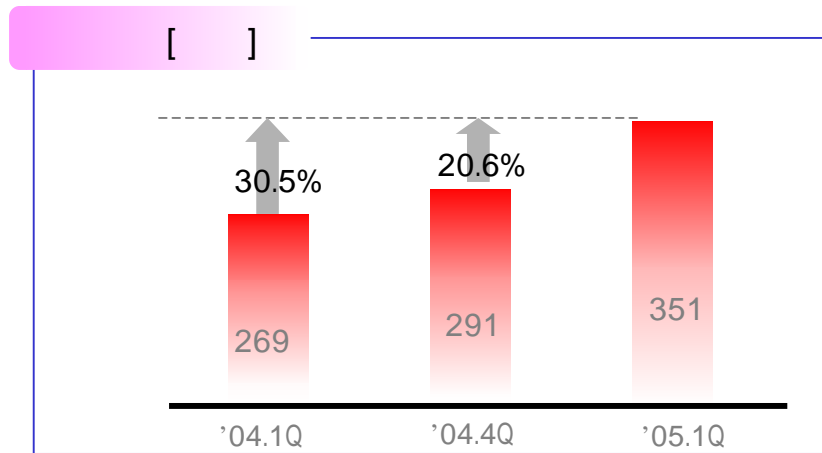
• 가/

- / T.F,T

• 3 SM가

[3 2.5 가]

가 가 Tight 가



가 가 가

- 가 3,200 / ('04.1Q)
4,460 / ('05.1Q)
- 가
: 53.1% 가[2,900 4,440]
: 4.3% 가[324 338]
* 가 가
- 가
: 112.9% 가[93 198]
: 4.4% 가[136 142]

- TDF 가
- 가

- (1)
- SBR 195,500 /Y 238,000 /Y[42,500]
- CPP 6,000 /Y[]
- * : Debottlenecking



- IR
- ABN-AMRO IR [3/7~3/8)

-
- 22

-
- :
- : 1,520,000
- : 236
- :

- / (3)

-
- : , , 6 , 3
- :
- :

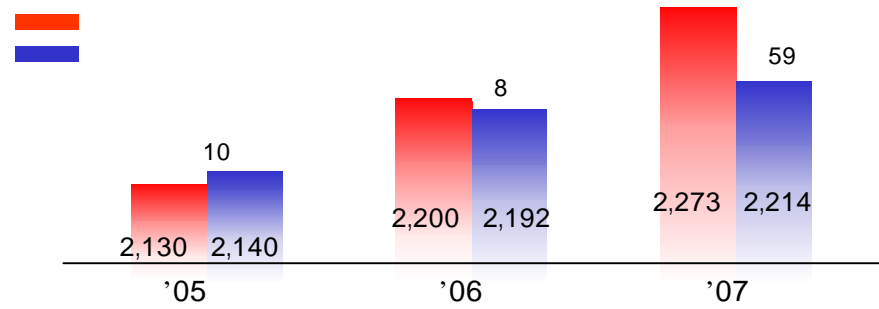
II.



- 1.
- 2.

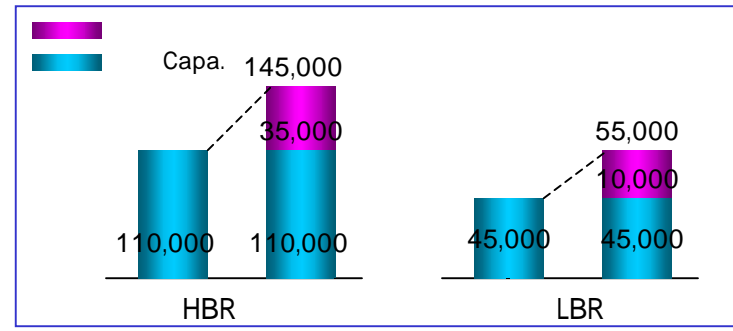
[SBR/BR]

		2005	2006	2007	AAGR
		2,130	2,200	2,273	3.4%
		2,140	2,192	2,214	1.6%
	(%)	100%	100%	97%	
		939	1,005	1,075	7.1%
		666	713	720	3.4%
	(%)	71%	71%	67%	
		247	253	260	2.7%
		429	434	438	1.0%
	(%)	174%	171%	168%	
	(%)	109%	108%	107%	



'05 2Q

가
Revamping [2005.2Q]
- HBR 35,000 , LBR 10,000
[SBS 14,000]



Annual S/Down ('05.5 Line 15)
- (BR,LBR,SBS)

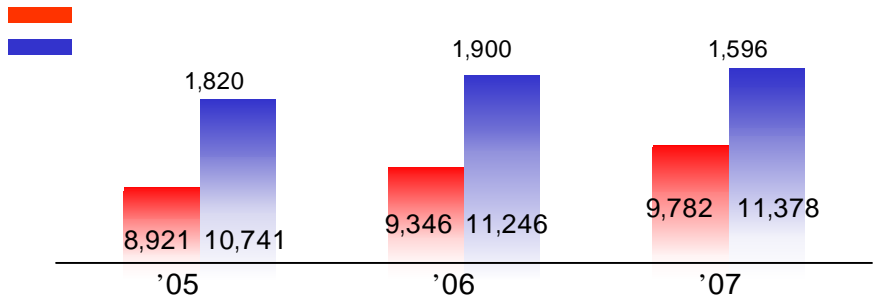
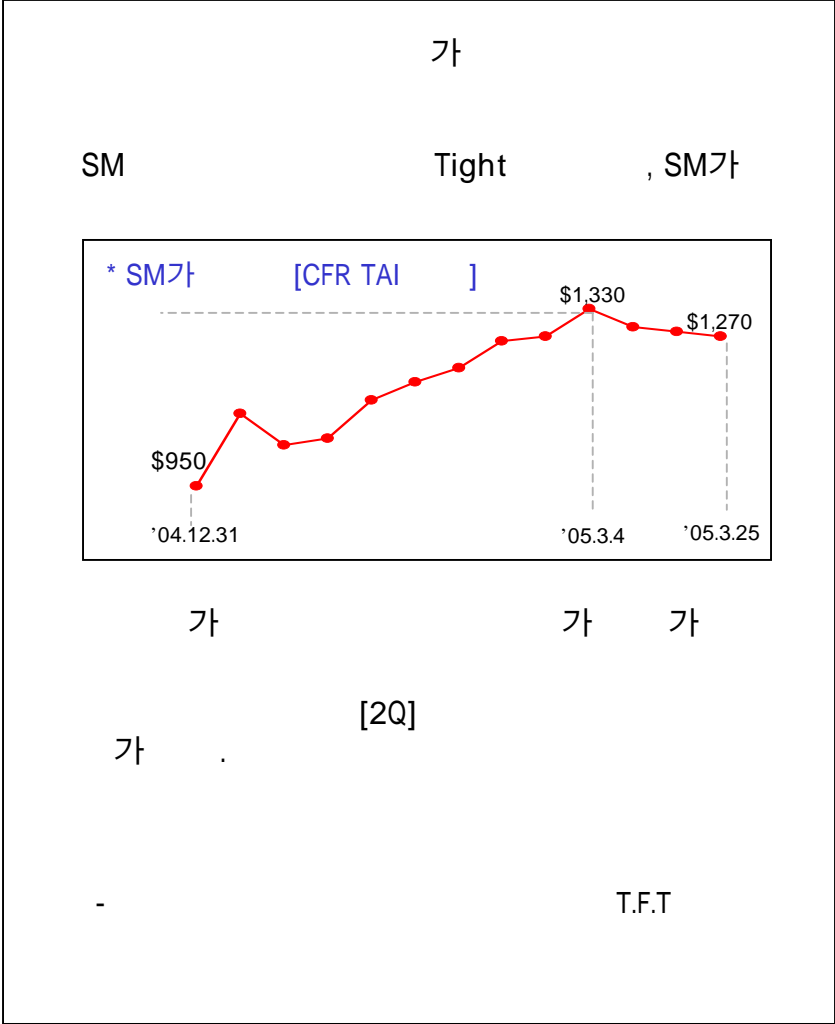
Nd-BR[Neodymium BR] 가 [05.6]

- [30 /]
- Tire ,

[ABS/PS]

'05 2Q

		2005	2006	2007	AAGR
		8,921	9,346	9,782	4.6%
		10,741	11,265	11,378	3.4%
	(%)	120%	121%	116%	
		6,596	7,091	7,624	7.6%
		3,572	4,096	4,137	6.5%
	(%)	54%	58%	54%	
		540	564	589	2.1%
		2,251	2,273	2,296	3.6%
	(%)	417%	403%	390%	
	(%)	123%	120%	119%	



<ul style="list-style-type: none"> • Consulting <ul style="list-style-type: none"> - : ADL • SM Tank 가 <ul style="list-style-type: none"> - : SM - : 10,000 <p>가</p>	<ul style="list-style-type: none"> • Turbine Generator [] <ul style="list-style-type: none"> - 가 : 2005 10 가 - : - : Coal Boiler Steam - : 40 • TDF [] <ul style="list-style-type: none"> - 가 : 2007 가 - : Boiler - : - : Coal Boiler 가 23%
<ul style="list-style-type: none"> • / T.F.T • 가/ <ul style="list-style-type: none"> - Nd-BR - User 가 	

III. Appendix



- 1.
- 2.
- 3.
- 4.
- 5.

CAPEX

Capa.

:

	'04. 1Q	'04. 4Q	'05. 1Q		
	3,374	3,966	4,074	4,246	
	604	510	598	608	
	312	283	298	312	
	291	227	300	296	
[]	8.6%	5.7%	7.4%	7.0%	
	344	522	32	411	
	180	359	156	164	
	456	389	-	544	
[]	188	46	176	224	
	316	430	126	409	

:

	'04. 1Q	'04. 4Q	'05. 1Q		
	14,403	16,267	15,989	16,238	
	2,882	3,667	3,805	3,838	
[]	1,310	2,065	1,734	1,791	
	11,521	12,600	12,184	12,400	
[]	4,890	4,889	5,224	4,878	
	8,686	9,076	9,245	8,843	
	6,600	5,018	4,900	4,575	
	2,086	4,058	4,345	4,268	
	5,717	7,191	6,744	7,394	
	1,707	1,422	1,422	1,422	
	452	1,481	1,195	1,774	
	3,558	4,288	4,127	4,198	

Product		Capacity[Mt/Year]		
		'2004	가	('05.3.31)
	SBR	195,500	42,500	238,000
	SSBR	-		-
	HSR	10,000		10,000
	NBR	30,000		30,000
	BR	155,000		155,000
	SB Latex	70,000		70,000
	BD	227,000		227,000
	TPE	70,000		70,000
	PS	177,000		177,000
	ABS	220,000		220,000
	EPS	90,000		90,000
	SAN	-		-
	EP	-		-
	TPV	-		-
	PPG	40,000		40,000
	CPP		6,000	6,000
	Rubber Antioxidant	17,000		17,000
	Rubber Accelerator	2,000		2,000
	Rubber Bonding Agents	2,000		2,000
	Rubber Intermediates	-		-

	'04. 1Q	'05 1Q			
	1,952	7,212	5,474	3,522	1,738
	5,501	23,983	5,833	332	18,150
	-	8,525	587	587	7,938
	2,519	5,468	2,081	438	3,387
TOTAL	9,972	45,188	13,975	4,003	31,213

- 1Q**
- SBR B-Line Revamping[] : 32
 - S-Line Heat Pump Capa-Up[] : 23

- SEBS Plant [60] : 2Q
- G-3 Plant Capa Up(37) :
- HIPS [16] : 2Q

- 2Q**
- TDF [] : 76
 - SEBS Plant [] : 61
 - HIPS [] : 40

