

NON-CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As of December 31, 2010 and 2009

| (IN MILLIONS OF WON, EXCEPT SHARE DATA) | 2010 | 2009 |
|--|--------------------|--------------------|
| ASSETS | | |
| Cash and cash equivalents | ₩ 108,983 | ₩ 77,745 |
| Government grants | (2,175) | (508) |
| Short-term financial instruments | - | 2,633 |
| Accounts and notes receivable - trade, less allowance for doubtful accounts of ₩ 2,306 in 2010 and ₩ 2,582 in 2009 | 368,328 | 298,859 |
| Short-term loans - less allowance for doubtful accounts of ₩ 2,297 in 2010 and ₩ 10,200 in 2009 | 3,605 | 15,485 |
| Accounts and notes receivable - others, less allowance for doubtful accounts of ₩ 882 in 2010 and ₩ 286 in 2009 | 30,071 | 12,066 |
| Current derivative instruments assets | 5,304 | 16,808 |
| Current deferred tax assets | 2,664 | 22,299 |
| Inventories | 370,573 | 321,291 |
| Other current assets | 3,194 | 9,120 |
| Total current assets | 890,549 | 775,798 |
| Long-term financial instruments | 23 | 20 |
| Available-for-sale securities | 509,690 | 23,711 |
| Equity method accounted investments | 471,024 | 865,942 |
| Property, plant and equipment, net | 1,423,174 | 1,356,650 |
| Intangible assets | 26,364 | 35,642 |
| Long-term loans | 1,900 | 2,289 |
| Non-current derivative instruments assets | - | 3,162 |
| Other non-current assets | 30,823 | 29,908 |
| Deferred tax assets | 82,218 | 106,747 |
| Total non-current assets | 2,545,218 | 2,424,071 |
| TOTAL ASSETS | ₩ 3,435,767 | ₩ 3,199,869 |

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As of December 31, 2010 and 2009

| (IN MILLIONS OF WON, EXCEPT SHARE DATA) | 2010 | 2009 |
|---|--------------------|--------------------|
| LIABILITIES | | |
| Accounts and notes payable - trade | ₩ 276,370 | ₩ 262,547 |
| Accounts and notes payable - other | 137,072 | 127,693 |
| Short-term debt | 420,511 | 769,909 |
| Current portion of long-term accounts and notes payable - other | 205 | 1,553 |
| Current portion of long-term debt | 781,031 | 874,100 |
| Current derivative instruments liabilities | 1,780 | 1,522 |
| Other current liabilities | 77,958 | 21,432 |
| Total current liabilities | 1,694,927 | 2,058,756 |
| Long-term debt | 851,199 | 585,126 |
| Provision for retirement and severance benefits, net | 1,908 | 20,127 |
| Long-term accounts and notes payable - other | 7,310 | 652 |
| Long-term deposit received | 98 | 98 |
| Total non-current liabilities | 860,615 | 606,003 |
| TOTAL LIABILITIES | 2,555,442 | 2,664,759 |
| STOCKHOLDERS' EQUITY | | |
| Common stock of ₩ 5,000 par value | 127,122 | 127,122 |
| Authorized - 50,000,000 shares | | |
| Issued and outstanding - 25,424,447 shares | | |
| Preferred stock of ₩ 5,000 par value | 15,117 | 15,117 |
| Issued and outstanding - 3,023,486 shares | | |
| Capital surplus | 89,952 | 303,451 |
| Capital adjustment | (51,536) | (49,086) |
| Accumulated other comprehensive income | 228,252 | 365,187 |
| Retained earnings (accumulated deficit) | 471,418 | (226,681) |
| TOTAL STOCKHOLDERS' EQUITY | 880,325 | 535,110 |
| TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY | ₩ 3,435,767 | ₩ 3,199,869 |