



CHAIRMAN'S MESSAGE

Dear Stakeholder,

Change drives growth. Our remarkable growth in 2010 that no one could have predicted is proof of this. As we work to build an even stronger future, our company has transformed itself, achieving the best performance in our history in the process. In addition to recording our highest sales, operating income, and net income to date, we focused on chemicals—the industry we know best and the reason for our existence—as we set our sights on an ambitious vision of becoming a global leading chemical group by 2020.

The secret behind our success in 2010 was a combination of the right strategy and the passionate, dedicated employees who systematically executed it. I would like to take this opportunity to express my great appreciation to each member in the over 1,000-strong KKPC family. I would also like to thank our loyal customers for purchasing our products and services, our shareholders for believing in us through good times and bad, and all our partners for helping make us one of the world's most competitive chemical makers.

While we're proud of our accomplishments, we are not content rest on our laurels. As in every ecosystem, if you're standing still in the business world, you're being left behind. Step-by-step, we are now heading toward the next level. We are better prepared for the future than we have ever been before. We have the right people, resources, and market competitiveness. And as a global corporate citizen, we will do everything in our power to protect the environment and fulfill our responsibilities to society.

Thank you once again for your interest in and support of KKPC. We invite you to join us, our customers, employees, and local communities as we prosper together on our journey to become a global leading chemical group.

Chan-Koo Park
Chairman & CEO
Kumho Petrochemical

A handwritten signature in black ink, appearing to read 'C. K. P.', located to the right of the printed name.