

KUMHO PETROCHEMICAL CO., LTD. AND SUBSIDIARIES
Consolidated Statements of Changes in Equity
For the years ended December 31, 2011

(In millions of won)

		Capital	Capital surplus	Capital adjustment	Accumulated other compre- hensive income	Retained earnings	Non- controlling interests	Total Equity
Balance at January 1, 2011	₩	142,240	79,049	(40,082)	71,839	572,463	67,621	893,130
Total comprehensive income for the year								
Profit for the year		-	-	-	-	505,629	38,140	543,769
Net change in fair value of available-for-sale financial assets		-	-	-	(69,726)	-	(1,934)	(71,660)
Foreign currency translation differences for foreign operations		-	-	-	3,541	-	427	3,968
Effective portion of changes in fair value of cash flow hedges		-	-	-	1,855	-	-	1,855
Net change in unrealized gain on valuation of investments in associates		-	-	-	801	-	202	1,003
Net change in retained earnings of investments in associates		-	-	-	-	(742)	-	(742)
Defined benefit plan actuarial losses		-	-	-	-	(7,478)	(248)	(7,726)
Transactions with owners of the Company, recognized directly in equity								
Conversion of convertible bond		25,216	186,254	-	-	-	-	211,470
Capital increase of non-controlling interests involved		-	-	-	-	-	5,196	5,196
Other capital adjustment(payment of transaction costs related to shares)		-	-	(152)	-	-	(26)	(178)
Dividends		-	-	-	-	(23,007)	-	(23,007)
Balance at December 31, 2011	₩	<u>167,456</u>	<u>265,303</u>	<u>(40,234)</u>	<u>8,310</u>	<u>1,046,865</u>	<u>109,378</u>	<u>1,557,078</u>

KUMHO PETROCHEMICAL CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

For the years ended December 31, 2012 and 2011

KUMHO PETROCHEMICAL CO., LTD. AND SUBSIDIARIES

Consolidated Statements of Changes in Equity

For the years ended December 31, 2012

(In millions of won)

		Capital	Capital surplus	Capital adjustment	Accumulated other comprehensive income	Retained earnings	Non-controlling interests	Total Equity
Balance at January 1, 2012	₩	167,456	265,303	(40,234)	8,310	1,046,865	109,378	1,557,078
Total comprehensive income for the year								
Profit for the year		-	-	-	-	129,564	(3,455)	126,109
Net change in fair value of available-for-sale financial assets		-	-	-	38,855	-	5,974	44,828
Foreign currency translation differences for foreign operations		-	-	-	(3,906)	-	(420)	(4,326)
Net change in unrealized gain on valuation of investments in associates		-	-	-	(1,344)	-	(201)	(1,545)
Net change in retained earnings of investments in associates		-	-	-	-	(476)	-	(476)
Defined benefit plan actuarial losses		-	-	-	-	(6,783)	(585)	(7,368)
Transactions with owners of the Company, recognized directly in equity								
Dividends		-	-	-	-	(55,948)	-	(55,948)
Balance at December 31, 2012	₩	<u>167,456</u>	<u>265,303</u>	<u>(40,234)</u>	<u>41,916</u>	<u>1,113,221</u>	<u>110,690</u>	<u>1,658,352</u>