

KUMHO PETROCHEMICAL CO., LTD.  
SEPARATE STATEMENTS OF CHANGES IN EQUITY

For the years ended December 31, 2018 and 2017

In millions of won

	Capital	Capital surplus	Capital adjustment	Accumulated other comprehensive income	Retained earnings	Total equity
<b>Balance at January 1, 2017</b>	₩ 167,456	276,206	(40,066)	17,020	815,749	1,236,365
<b>Total comprehensive income for the year</b>						
Net profit for the year	-	-	-	-	135,422	135,422
Net change in fair value of available-for-sale financial assets	-	-	-	28,385	-	28,385
Effective portion of changes in fair value of cash flow hedges	-	-	-	449	-	449
Remeasurements of net defined benefit liability	-	-	-	-	2,990	2,990
<b>Transactions with owners of the Company, recognized directly in equity</b>						
Dividends	-	-	-	-	(22,095)	(22,095)
<b>Balance at December 31, 2017</b>	₩ 167,456	276,206	(40,066)	45,854	932,066	1,381,516

In millions of won

	Capital	Capital surplus	Capital adjustment	Accumulated other comprehensive income	Retained earnings	Total equity
<b>Balance at January 1, 2018</b>	₩ 167,456	276,206	(40,066)	17,020	815,749	1,236,365
Changes in accounting policies	-	-	-	(89,588)	89,588	-
<b>Balance at January 1, 2018 after applying changes</b>	167,456	276,206	(40,066)	(43,734)	1,021,654	1,381,516
<b>Total comprehensive income for the year</b>						
Net profit for the year	-	-	-	-	182,630	182,630
Net change in fair value of financial assets	-	-	-	(8,918)	-	(8,918)
Effective portion of changes in fair value of cash flow hedges	-	-	-	106	-	106
Remeasurements of net defined benefit liability	-	-	-	-	(10,189)	(10,189)
<b>Transactions with owners of the Company, recognized directly in equity</b>						
Dividends	-	-	-	-	(27,298)	(27,298)
<b>Balance at December 31, 2018</b>	₩ 167,456	276,206	(40,066)	(52,546)	1,166,797	1,517,847