

KUMHO PETROCHEMICAL CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the years ended December 31, 2018 and 2017

In millions of won

	Capital	Capital surplus	Capital adjustment	Accumulated other comprehensive income	Retained earnings	Non-controlling interests	Total equity
Balance at January 1, 2017	₩ 167,456	266,517	(40,358)	18,198	1,207,923	108,165	1,727,901
Total comprehensive income for the year							
Net profit for the year	-	-	-	-	213,577	4,070	217,647
Net change in fair value of available-for-sale financial assets	-	-	-	32,488	-	1,509	33,997
Foreign currency translation differences for foreign operations	-	-	-	(2,874)	-	7	(2,867)
Effective portion of changes in fair value of cash flow hedges	-	-	-	433	-	(6)	427
Net change in unrealized gain on valuation of investments in associates	-	-	-	(2,170)	-	(251)	(2,421)
Net change in retained earnings of investments in associates	-	-	-	-	(885)	-	(885)
Remeasurements of net defined benefit liability	-	-	-	-	4,461	570	5,031
Transactions with owners of the Group, recognized directly in equity							
Additional acquisition of shares of subsidiaries	-	(1)	(14)	-	-	83	68
Dividends	-	-	-	-	(22,095)	-	(22,095)
Balance at December 31, 2017	₩ 167,456	266,516	(40,372)	46,075	1,402,981	114,147	1,956,803

In millions of won

	Capital	Capital surplus	Capital adjustment	Accumulated other comprehensive income	Retained earnings	Non-controlling interests	Total equity
Balance at January 1, 2018	₩ 167,456	266,516	(40,372)	46,075	1,402,981	114,147	1,956,803
Changes in accounting policies	-	-	-	(92,911)	92,154	(40)	(797)
Balance at January 1, 2018 after applying changes	167,456	266,516	(40,372)	(46,836)	1,495,135	114,107	1,956,006
Total comprehensive income for the year							
Net profit for the year	-	-	-	-	491,221	11,861	503,082
Foreign currency translation differences for foreign operations	-	-	-	(197)	-	-	(197)
Effective portion of changes in fair value of cash flow hedges	-	-	-	56	-	(13)	43
Net change in unrealized gain on valuation of investments in associates	-	-	-	(330)	-	181	(149)
Net change in retained earnings of investments in associates	-	-	-	-	180	-	180
Remeasurements of net defined benefit liability	-	-	-	-	(11,843)	191	(11,652)
Net change in fair value of available-for-sale financial assets	-	-	-	(13,579)	7,099	246	(6,234)
Transactions with owners of the Group, recognized directly in equity							
Additional acquisition of shares of subsidiaries	-	60,111	-	-	-	(125,745)	(65,634)
Writing down subsidiary's treasury stocks	-	29,929	-	-	(29,929)	-	-
Dividends	-	-	-	-	(27,298)	-	(27,298)
Balance at December 31, 2018	₩ 167,456	356,556	(40,372)	(60,886)	1,924,565	828	2,348,147